

## **STATUS OF THE CONSOLIDATED LAVASA CIRP**

This is with respect to the resolution plan process being carried out in terms of the public announcement dated February 27, 2021 and the request for resolution plan dated February 26, 2021 in respect of the consolidated corporate insolvency resolution process (“**CIRP**”) of Lavasa Corporation Limited (“**LCL**”) and its subsidiaries Warasgaon Asset Maintenance Limited and Dasve Convention Center Limited, (“**Consolidated LCL CIRP**”) (which also contemplated inclusion of Warasgaon Power Supply Limited (“**WPSL**”) and Dasve Retail Limited (“**DRL**”) subject to their consequent admission into CIRP by the Hon’ble National Company Law Tribunal, Mumbai Bench (“**NCLT**”) and consolidation with the Consolidated LCL CIRP).

Pursuant to orders dated February 08, 2021, the Hon’ble NCLT initiated the CIRP in respect of WPSL and DRL, on a standalone basis. Further, pursuant to the orders dated May 13, 2021, the Hon’ble NCLT has ordered for the consolidation of CIRPs of WPSL and DRL with the Consolidated LCL CIRP.

Further, pursuant to the resolution passed by the committee of creditors of the Consolidated LCL CIRP (“**COC**”) in its meeting held on May 25, 2021, the resolution plan process of the Consolidated LCL CIRP has been cancelled and a fresh resolution plan process has been initiated in respect of the Consolidated LCL CIRP. A public announcement in this regard dated May 30, 2021 has been published in Indian Express and Loksatta, in its Mumbai and Pune edition dated May 30, 2021, and has also been hosted on the website of LCL. Further, a fresh request for resolution plan shall also be available for access as is specified in the public announcement.

The above is for the information of all concerned.